AGRICULTURE SECTOR

2025

Magbass Sugar Plantation and Refinery, Tonkolili District

The Magbass Sugar Plantation and Refinery, Tonkolili District, is a 1,745-hectare farm with a sugar processing factory. Built in 1982 with Chinese government aid, this project seeks investment to resume and enhance the production of sugar and ethanol alcohol, contributing to local economic development, employment and national revenue.



Investment proposition

Investors are invited by the Government of Sierra Leone as the current owner to express their interest in the purchase of the complex and the plantation. When operational sugar cane production was 65–70 tons per ha and the mill had a capacity of 750 Mt per day. Sierra Leone's sugar consumption is 30,000 Mt per annum while consumption per capita, at 8–10kg, is around half of the global average of 23kg, and falls at the lower end the African consumption range of 10–25kg.

The infrastructure investment required is for rehabilitation of the mill, workers' accommodation and facilities and warehousing.

West African sugar production businesses typically achieve an internal rate of return of 20% and a wholesale profit margin of 50%. In operation the mill is estimated to produce more than 180,000 MT of sugar cane annually yielding 25,000 MT of sugar and 2.5 million litres of ethanol per annum. Anticipated revenues are between US$12 million and US$16 million per annum.

