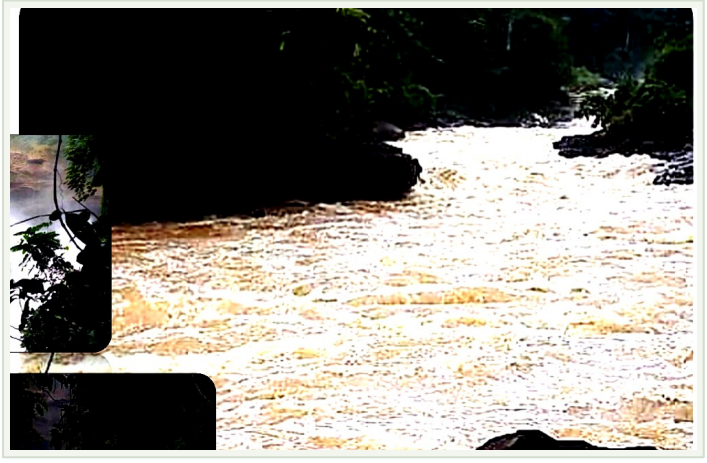
ENERGY SECTOR

2026

Bekongor III Hydropower Project

150 MW Sewa River hydropower opportunity, Gorama Mende Chiefdom, Kenema District

Bekongor III is a scaled 150 MW hydropower opportunity on the Sewa River. Odhav Multi Industries Ltd is developing the project, with commercial close achieved through a signed and ratified contract. Preparatory work has commenced, and the sponsor has engaged the Development Bank of Southern Africa to support the financing path.



INVESTMENT OPPORTUNITY

Transaction: signed and ratified contract, with implementation now moving from commercial close toward financial close.
Sponsor: Odhav Multi Industries Ltd, advancing the 150 MW scaling case.
Financing path: DFI led senior debt, sponsor equity, co-financing and credit enhancement to be structured with DBSA engagement.
Private partner role: complete bankability updates, mobilise financing, execute EPC, operate and maintain the plant under the agreed project framework.

Investment ask: project finance, DFI participation and credit support to complete financial close, fund preparatory works and move into construction mobilisation.

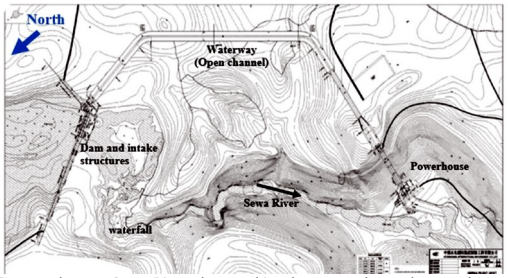
150 MW	US$535m	US$408m	US$400m	US$133m	626
SCALED CAPACITY	**PROJECT COST**	**EPC ENVELOPE**	**SENIOR DEBT**	**EQUITY**	**GWh/YR**
Installed capacity case	Indicative total uses	Scaled capital works	Model case	Model case	FS base case

PROJECT READINESS

Commercial close: achieved through signed and ratified project agreements.
Preparatory work: commenced, with implementation activities moving ahead.
Site evidence: Bekongor III selected in prior master planning and feasibility work as the most attractive Sewa River site.
Layout: diversion scheme with headworks, 2.05 km left-bank waterway and powerhouse.
Next steps: update bankable feasibility, EPC pricing, ESIA/RAP, grid integration, lender due diligence and financial close.

BANKABILITY DRIVERS

Commercial close achieved: legal and contractual platform already in place.
Run-of-river profile: low storage requires disciplined sediment and operations management.
Mining and industrial demand: potential anchor demand in Eastern Sierra Leone and the national grid.
DFI engagement: DBSA engaged by the sponsor, with project finance structuring to be completed.
Energy basis: feasibility study indicates 626 GWh per year for the existing base case, subject to validation for the 150 MW scale.



Concept layout: Sewa River, dam and intake, open channel, powerhouse

ry	67.96	60.7
ary	31.68	26.7
ı	10.31	10.0
	20.81	15.9
	107.74	53.6
	310.24	144.0

Hydrology evidence: monthly Sewa River flow series and flow duration curve

Financial figures are indicative and subject to DBSA review, updated EPC pricing, final financing terms, grid studies, ESIA/RAP, fiscal clearance and lender due diligence. Commercial close has been achieved. Preparatory work has commenced.